



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/76/D/2025-26/2912  
February 06, 2026

**Designated Officers of all Member Banks  
which are parties to the Bipartite Settlement on Pension**

Dear Sir/ Madam,

**Dearness Relief payable to Pensioners for the period February 2026 to July 2026**  
Ref : Our Circular No.CIR/HR&IR/76/D/2025-26/2911 dated February 06, 2026

We draw your attention to our circular under reference, wherein we had provided the rates at which Dearness Relief payable to Pensioners / family pensioners, for the period of **February 2026 to July 2026**, after implementation of DR neutralization for pre-November 2002 retirees / family pensioners.

2. To facilitate those who are yet to implement our letter HR&IR/MBR/G2/0533 dated 16.10.2023, in addition to the contents of our circular under reference, they may pay on ad hoc basis (Pending amendments to Pension Regulations), the Dearness Relief payable to pensioners for the period **February 2026 to July 2026** as per Annexure.

Yours faithfully,

Arvind Misra  
Senior Advisor (HR&IR)

PART- I		
Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993		
BASIC PENSION	Dearness relief for the months February 2026 to July 2026	Slabs 2282 9731.50
Average Index		
(i)	Upto Rs.1250	1528.94 per cent
(ii)	Rs.1251 to Rs.2000	Rs. 19111.75 plus 1255.10 per cent of Basic Pension in excess of Rs.1250/-
(iii)	Rs.2001 to Rs.2130	Rs. 28525.00 plus 753.06 per cent of Basic Pension in excess of Rs.2000/-
(iv)	Above Rs.2130	Rs. 29503.98 plus 387.94 per cent of Basic Pension in excess of Rs.2130/-

PART- II		
Dearness Relief to pensioners who retired on or after 1st day of November, 1992/1st July, 1993		
BASIC PENSION	Dearness relief for the months February 2026 to July 2026	Slabs 2145 9731.50
Average Index		
(i)	Upto Rs.2400	750.75 per cent
(ii)	Rs.2401 to Rs.3850	Rs. 18018.00 plus 622.05 per cent of Basic Pension in excess of Rs.2400/-
(iii)	Rs.3851 to Rs.4100	Rs. 27037.73 plus 364.65 per cent of Basic Pension in excess of Rs.3850/-
(iv)	Above Rs.4100	Rs. 27949.35 plus 193.05 per cent of Basic Pension in excess of Rs.4100/-

PART- III			
Dearness Relief to pensioners who retired on or after 1st day of April, 1998.			
BASIC PENSION		Dearness relief for the months February 2026 to July 2026	
		Average Index	
		Slabs 2011 9731.50	
(i)	Upto Rs.3550	482.64	per cent
(ii)	Rs.3551 to Rs.5650	402.20	Rs. 17133.72 plus per cent of Basic Pension in excess of Rs.3550/-
(iii)	Rs.5651 to Rs.6010	241.32	Rs. 25579.92 plus per cent of Basic Pension in excess of Rs.5650/-
(iv)	Above Rs.6010	120.66	Rs. 26448.67 plus per cent of Basic Pension in excess of Rs.6010/-
PART-IV			
Dearness Relief to pensioners who retired on or after 1st day of November, 2002			
Average Index (CPI) for quarter ended December 2025		9731.50	
No. of Slabs		1860	
Rate of dearness relief on pension for the months February 2026 to July 2026		334.80	% of basic pension
(ignore decimals from 3rd place onwards)			

PART-V			
Dearness Relief to pensioners who retired on or after 1st day of November, 2007			
Average Index (CPI) for quarter ended December 2025		9731.50	
No. of Slabs		1723	
Rate of dearness relief on pension for the months February 2026 to July 2026		258.45	% of basic pension
(ignore decimals from 3rd place onwards)			

PART-VI			
Dearness Relief to pensioners who retired on or after 1st day of November, 2012			
Average Index (CPI) for quarter ended December 2025		9731.50	
No. of Slabs		1322	
Rate of dearness relief on pension for the months February 2026 to July 2026		132.20	% of basic pension
(ignore decimals from 3rd place onwards)			

PART-VII		
Dearness Relief to pensioners who retired on or after 1st day of November, 2017		
Average Index (CPI) for quarter ended December 2025		9731.50
No. of Slabs		844
Rate of dearness relief on pension for the months February 2026 to July 2026	59.08	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VIII		
Dearness Relief to pensioners who retired on or after 1st day of November, 2022		
Average Index (CPI) for quarter ended December 2025		148.03
No. of Slabs		25.00
Rate of dearness relief on pension for the months February 2026 to July 2026	25.00	% of basic pension
(ignore decimals from 3rd place onwards)		

