Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/77/D/2026-27/3436
August 3, 2026

Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period August 2026 to January 2027

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers for the quarter ended June 2026 are as follows:-

Month & Year	1960 = 100 series	2016 = 100 series
April 2026	9854.21	149.9
May 2026	9913.38	150.8
June 2026	9985.69	151.9
CPI Average	9917.76	150.86

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Further, we draw your attention to our circular HR&IR/MBR/G2/0533 dated 16.10.2023, wherein we have communicated about DR neutralization for pre 01.11.2002 retirees and family pensioners. The amount of ex-gratia to be paid, to a group of pensioners, was also mentioned therein.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the **Dearness Relief payable to pensioners** for the period **August 2026 to January 2027** as per Annexure.

Yours faithfully,

Arvind Misra
Senior Advisor (HR&IR)

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Annexure

PART-I		
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		2329
Rate of dearness relief on pension for the months August 2026 to January 2027	1560.43	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-II		
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		2192
Rate of dearness relief on pension for the months August 2026 to January 2027	767.20	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-III		
Dearness Relief to pensioners who retired on or after 1st day of April,1998.		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		2058
Rate of dearness relief on pension for the months August 2026 to January 2027	493.92	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-IV		
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		1907
Rate of dearness relief on pension for the months August 2026 to January 2027	343.26	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-V		
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		1770
Rate of dearness relief on pension for the months August 2026 to January 2027	265.50	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VI		
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		1369
Rate of dearness relief on pension for the months August 2026 to January 2027	136.90	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VII		
Dearness Relief to pensioners who retired on or after 1st day of November, 2017.		
Average Index (CPI) for quarter ended June 2026		9917.76
No. of Slabs		891
Rate of dearness relief on pension for the months August 2026 to January 2027	62.37	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VIII		
Dearness Relief to pensioners who retired on or after 1st day of November, 2022		
Average Index (CPI) for quarter ended June 2026		150.86
No. of Points		27.83
Rate of dearness relief on pension for the months August 2026 to January 2027	27.83	% of basic pension
(ignore decimals from 3rd place onwards)		

Vinod.